

**TARA GOLF & COUNTRY CLUB**  
**2024 BUDGET SUMMARY**  
**FINAL REVISED - 3/25/24**

**2024  
BUDGET**

**REVENUES**

GOLF FEES	1,355,700
SALES PRO SHOP	213,200
SALES RESTAURANT	1,493,300
SALES- CONCESSION	100,100
ADMINISTRATION INCOME	5,093,616
<b>TOTAL REVENUES</b>	<b>8,255,916</b>

**COST OF SALES**

COS PRO SHOP	159,939
COS RESTAURANT	579,391
COS CONCESSION	31,499
<b>TOTAL COST OF SALES</b>	<b>770,829</b>
<b>GROSS MARGIN</b>	<b>7,485,087</b>

**PAYROLL EXPENSES**

ADMINISTRATION PAYROLL	603,710
PRO SHOP PAYROLL	388,828
GOLF COURSE MAINTENANCE PAYROLL	997,617
RESTAURANT PAYROLL	1,254,409
BUILDING MAINTENANCE	117,464
<b>TOTAL PAYROLL EXPENSES</b>	<b>3,362,029</b>

**SUPPLY EXPENSES**

ADMINISTRATION	25,096
PRO SHOP	51,400
GOLF COURSE MAINTENANCE	455,200
POOL/FITNESS/TENNIS	7,050
RESTAURANT	109,100
BUILDING MAINTENANCE	350
<b>TOTAL SUPPLY EXPENSES</b>	<b>648,196</b>

**EQUIPMENT EXPENSES**

ADMINISTRATION	22,600
PRO SHOP	165,864
GOLF COURSE MAINTENANCE	68,180
BUILDING MAINTENANCE	1,200
POOL/FITNESS/TENNIS	12,629
RESTAURANT	22,740
<b>TOTAL EQUIPMENT EXPENSE</b>	<b>293,213</b>

**OTHER DEPARTMENTAL EXPENSES**

ADMINISTRATION	18,400
PRO SHOP	2,600
GOLF COURSE MAINTENANCE	82,900
RESTAURANT	62,885
<b>TOTAL OTHER DEPT. EXP.</b>	<b>166,785</b>

**GENERAL AND ADMINISTRATIVE**

ADMINISTRATION	738,574
PRO SHOP	23,400
GOLF COURSE MAINTENANCE	27,800
POOL/FITNESS/TENNIS	4,000
RESTAURANT	59,204
BUILDING MAINTENANCE	7,600
<b>TOTAL GENERAL &amp; ADMIN EXP</b>	<b>860,578</b>

**OCCUPANCY EXPENSES**

ADMINISTRATION	211,000
PRO SHOP	13,794
GOLF COURSE MAINTENANCE	53,356
POOL/FITNESS/TENNIS	4,684
RESTAURANT	33,860
BUILDING MAINTENANCE	84,500
<b>TOTAL OCCUPANCY EXPENSES</b>	<b>401,194</b>

**OTHER EXPENSES**

INTEREST ON DEBT	112,517
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<b>TOTAL EXPENSES OPERATIONS</b>	<b>5,844,512</b>
<b>NET PROFIT OPERATIONS</b>	<b>1,640,575</b>
<b>RCCA PRIOR YEAR FUNDING</b>	<b>250,000</b>
<b>NET AVAILABLE FOR OTHER</b>	<b>1,890,575</b>
<b>FOOD MINIMUM</b>	<b>(100,000)</b>
<b>REPLACEMENT/RESERVE FUNDING</b>	<b>800,000</b>
<b>DEBT REDUCTION</b>	<b>599,122</b>
<b>CAPITAL FUNDING - CURRENT YEAR</b>	<b>40,000</b>
<b>CONTINGENCY FUNDING</b>	<b>40,000</b>
<b>OTHER EXPENDITURES</b>	<b>1,379,122</b>
<b>EXCESS REVENUES (EXPENSES)</b>	<b>511,453</b>
<b>MAINTENANCE FEE REQUIRED TO FUND</b>	
<b>CLASS A MEMBERS BASED ON 767</b>	<b>6,024</b>
<b>CLASS B MEMBERS BASED ON 109</b>	<b>2,936</b>