

Tara Golf and Country Club
 2023 budget summary worksheet
 Approved by Board 10-24-22

2023
 BUDGET

REVENUES

GOLF FEES	895,400
SALES PRO SHOP	115,750
SALES RESTAURANT	1,179,600
SALES- CONCESSION	61,500
ADMINISTRATION INCOME	4,733,968
TOTAL REVENUES	6,986,218

COST OF SALES

COS PRO SHOP	91,443
COS RESTAURANT	435,484
COS CONCESSION	18,725
TOTAL COST OF SALES	545,652
GROSS MARGIN	6,440,567

PAYROLL EXPENSES

ADMINISTRATION PAYROLL	813,698
PRO SHOP PAYROLL	384,273
GOLF COURSE MAINTENANCE PAYROLL	920,414
RESTAURANT PAYROLL	1,316,747
BUILDING MAINTENANCE	125,033
TOTAL PAYROLL EXPENSES	3,560,166

SUPPLY EXPENSES

ADMINISTRATION	25,000
PRO SHOP	49,375
GOLF COURSE MAINTENANCE	475,452
POOL/FITNESS/TENNIS	1,500
RESTAURANT	94,900
BUILDING MAINTENANCE	350
TOTAL SUPPLY EXPENSES	646,577

EQUIPMENT EXPENSES

ADMINISTRATION	23,024
PRO SHOP	69,980
GOLF COURSE MAINTENANCE	67,040
BUILDING MAINTENANCE	1,200
POOL/FITNESS/TENNIS	17,400
RESTAURANT	20,640
TOTAL EQUIPMENT EXPENSE	199,284

OTHER DEPARTMENTAL EXPENSES

ADMINISTRATION	17,550
PRO SHOP	2,700
GOLF COURSE MAINTENANCE	73,300
RESTAURANT	52,800
TOTAL OTHER DEPT. EXP.	146,350

GENERAL AND ADMINISTRATIVE

ADMINISTRATION	545,633
PRO SHOP	22,425
GOLF COURSE MAINTENANCE	25,660
POOL/FITNESS/TENNIS	13,600
RESTAURANT	56,090
BUILDING MAINTENANCE	6,250
TOTAL GENERAL & ADMIN EXP	669,658

OCCUPANCY EXPENSES

ADMINISTRATION	188,300
PRO SHOP	13,750
GOLF COURSE MAINTENANCE	51,400
POOL/FITNESS/TENNIS	7,800
RESTAURANT	28,060
BUILDING MAINTENANCE	72,000
TOTAL OCCUPANCY EXPENSES	361,310

OTHER EXPENSES

INTEREST ON DEBT	131,619
TOTAL EXPENSES OPERATIONS	5,714,964
NET PROFIT OPERATIONS	725,603
RCCA PRIOR YEAR FUNDING	210,000
Excess carry over from prior years that is used to fund current expenses	390,000
NET AVAILABLE FOR OTHER	1,325,603
REPLACEMENT/RESERVE FUNDING	512,000
DEBT REDUCTION	580,021
CAPITAL FUNDING - Current year	152,666
CONTINGENCY FUNDING	73,755
OTHER EXPENDITURES	1,318,442
EXCESS REVENUES (EXPENSES)	7,161
MONTHLY MAINT. FEE REQUIRED TO FUND	
CLASS A MEMBERS BASED ON 766	5,683
CLASS B MEMBERS BASED ON 108	2,769