



TARA GOLF & COUNTRY CLUB, INC.

JULY 2024

Prepared by: Hampton Golf

Tara Golf & Country Club
Controller's Report
As of July 31, 2024

All Department Income Statement:

In July, the organization generated total income of \$517,514, which fell short of the budgeted amount of \$543,378 by \$25,864. Year-to-date (YTD) income stands at \$4,834,807, marginally below the YTD budget of \$4,917,706. This shortfall is mainly attributed to lower-than-expected revenues in several key areas:

1. **Merchandise Income:** July's merchandise income was \$8,377, significantly exceeding the budgeted \$5,800.00. YTD figures of \$114,137 are slightly below the YTD budget of \$116,700, indicating strong performance in July but some shortfalls earlier in the year.
2. **Golf Sales:** Total golf sales for July, including green and cart fees, totaled \$20,131 against a budget of \$30,000. This brings the YTD total to \$405,431, which is below the YTD budget of \$435,000. Lower cart fee income and fewer member green fees contributed to this shortfall.
3. **Other Golf Revenue:** The total for other golf-related revenue was \$23,226, under the budgeted \$32,060. However, YTD revenue of \$428,519 is on track with the YTD budget of \$425,180. Notably, guest fees and administrative fees performed well.
4. **Food & Beverage Income:** Food and beverage income was \$46,856, which was under the budgeted \$53,500. Despite this, the YTD total of \$924,139 is close to the YTD budget of \$970,900. Significant variances include lower food sales compared to budget but higher liquor sales.
5. **Other Revenue:** This category achieved \$418,925, slightly below the budget of \$422,018. YTD revenue of \$2,962,582 is in line with the YTD budget of \$2,969,926. Maintenance fees showed strong performance, surpassing budget expectations.

Cost of Goods Sold (COGS)

The total COGS for July was \$22,489, below the budgeted amount of \$24,396. The year-to-date COGS of \$435,854 is also under the YTD budget of \$473,943. The positive variance in COGS is mainly due to lower costs in food and beverage sectors compared to budget.

1. **Golf Shop COGS:** At \$4,386, this was above the budgeted \$4,176. YTD figures of \$87,603 are below the YTD budget of \$90,459, reflecting some fluctuation in costs related to merchandise.
2. **F&B COGS:** At \$18,103, this was lower than the budgeted \$20,220. YTD COGS of \$348,251 is under the YTD budget of \$383,484, largely due to efficient management of food and beverage costs.

Gross Profit

The gross profit for July was \$495,025, compared to a budgeted \$518,982. Year-to-date gross profit stands at \$4,398,953, which is below the YTD budget of \$4,443,763. This decline is due to the income shortfalls experienced during the period.

Expenses

Total expenses for July were \$409,010, below the budgeted amount of \$482,335. Year-to-date expenses of \$3,200,294 are lower than the YTD budget of \$3,415,656. A large portion of this variance is due to capitalizing the cart lease as recommended in the 2023 year end audit. This resulted in reclassing \$62,639 of Leased Equipment expense YTD to Amortization and Interest Expense, which are below the line.

Net Operating Income

The net operating income for July stands at \$86,015, which is above the budgeted \$36,647. YTD net income of \$1,198,659 is close to the YTD budget of \$1,208,107. This reduction is primarily due to income shortfalls and increased expense pressures.

Summary

July's financial performance reflects some challenges, including lower-than-expected income in key areas balanced with lower-than-budgeted expenses. While certain revenue streams showed strong results, overall performance fell short of budgeted targets. Moving forward, focusing on boosting revenue in underperforming areas and maintaining strict control over expenses will be crucial to achieving year-end financial goals.

Tara Golf & Country Club, Inc. CONSOLIDATED SUMMARY Jul-24

	Actual MTD	Budget MTD		Actual YTD	Budget YTD	Actual YTD- LY
	ACTUAL	Budget MTD	Favorable (Unfavorable)	ACTUAL	Budget YTD	Favorable (Unfavorable)
Net Income						
Administrative	285,096	287,656	(2,560)	2,101,285	2,007,067	94,218
Pro Shop Golf	67,108	8,688	58,420	540,298	507,211	33,087
Golf Course	(166,984)	(160,874)	(6,110)	(926,901)	(993,544)	66,643
Food & Beverage	(80,697)	(72,826)	(7,871)	(362,706)	(349,223)	(13,483)
Building Maintenance	(14,827)	(23,609)	8,782	(124,269)	(125,795)	1,526
Pool & Tennis	(3,680)	(2,387)	(1,293)	(29,048)	(17,609)	(11,439)
Total	86,016	36,648	49,368	1,198,659	1,028,107	170,552

**Tara Golf and Country Club
Capital Budget - Capital Acquisitions
July 31, 2024**

	BALANCE	MONTHLY BUDGET	INTEREST INCOME	AMOUNT SPENT	TRANSFER IN/(OUT)
BEGINNING BALANCE 01/01/2024	\$91,792.11				
JANUARY	204,662.11	113,147.50	-	(277.50)	-
FEBRUARY	313,153.61	113,147.50	-	(4,656.00)	-
MARCH	416,588.41	113,147.50	-	(9,712.70)	-
APRIL	495,303.43	113,147.50	-	(34,432.48)	-
MAY	581,099.43	113,147.50	-	(27,351.50)	-
JUNE	686,828.93	113,147.50	-	(7,418.00)	-
JULY	684,721.18		-	(2,107.75)	-
AUGUST	684,721.18		-	-	-
SEPTEMBER	684,721.18		-	-	-
OCTOBER	684,721.18		-	-	-
NOVEMBER	684,721.18		-	-	-
DECEMBER	684,721.18		-	-	-
TOTALS		\$678,885.00	\$0.00	(\$85,955.93)	\$0.00

PROJECTS	TOTAL BUDGET	TOTAL SPENT	Prior 2024	AMOUNT SPENT PER MONTH											
				JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC
Golf Course Grounds:															
Ball Retrievers/Practice Range Monitors	10,000.00														
Golf Genius	4,000.00						4,200.00								
Clubhouse															
Carryover from 2023															
Sound absorbing wall board in lobby \$6,000	6,000.00	-													
Carryover from 2023															
Pickleball courts parking lot \$108,000	108,000.00	85,611.76	34,063.51	277.50	4,656.00	1,017.50	21,479.00	17,160.50	4,850.00	2,107.75					
Emergency Management Supplies		5,356.82				5,356.82									
Carryover from 2023															
Reception Desk - \$4,000	4,000.00	1,699.00						1,699.00							
Reception Desk Difference								2,301.00							
Cartbarn															
Restaurant Equipment															
Apple Ipads for F&B Servers	4,804.30						4,804.30								
Fitness and Rec															
Bocce Ball Benches	4,000.00	-													
White Tent	7,149.00														
Mirrors for Fitness Studio	3,751.00						3,949.18								
Comfortable Seating at Fire Pit Area	3,000.00					3,338.38									
Comfortable Seating Excess	(338.38)					-									
Vacant Lot Development	1,300,000.00														
New Signage Pool	6,191.00							6,479.74	1,205.29						
New Signage Pool difference								(288.74)	(1,205.29)						
ORP Machine									2,568.00						
TOTAL PROJECTS/SPENT	(1,460,556.92)	(92,667.58)	(34,063.51)	(277.50)	(4,656.00)	(9,712.70)	(34,432.48)	(27,351.50)	(7,418.00)	(2,107.75)	-	-	-	-	

Tara Golf and Country Club
Contingency Fund - Capital Acquisitions
July 31, 2024

	BALANCE	MONTHLY BUDGET	INTEREST INCOME	AMOUNT SPENT	TRANSFER IN/(OUT)
BEGINNING BALANCE 01/01/2024	\$31,794.85				
JANUARY	32,478.61	683.76	-	-	-
FEBRUARY	33,162.37	683.76	-	-	-
MARCH	33,507.75	683.76	-	(\$338.38)	-
APRIL	34,191.51	683.76	-	-	-
MAY	31,315.84	683.76	-	(\$3,559.43)	-
JUNE	31,710.86	683.76	-	(288.74)	-
JULY	31,369.33	683.76	-	(1,025.29)	-
AUGUST	31,369.33		-	-	-
SEPTEMBER	31,369.33		-	-	-
OCTOBER	31,369.33		-	-	-
NOVEMBER	31,369.33		-	-	-
DECEMBER	31,369.33		-	-	-
TOTALS		\$4,786.32	\$0.00	(\$5,211.84)	\$0.00

PROJECTS	TOTAL	TOTAL	AMOUNT SPENT PER MONTH												
	BUDGET	SPENT	Prior 2024	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC
Administration															
Carryover from 2023															
subtotal Administration		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Pro Shop															
subtotal Pro Shop		-	-	-	-	-	-	-	-	-	-	-	-	-	-
House															
Carryover from 2023															
subtotal House		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Golf Course Maintenance															
subtotal Golf Course Maintenance		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Pool & Tennis															
subtotal Pool & Tennis		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Restaurant															
Fitness and Rec						(338.38)									
Reception desk difference								(2,301.00)							
New signage pool difference									288.74	1,025.29					
HVAC Difference								(1,258.43)							
subtotal Restaurant		-	-	-	-	(338.38)	-	(3,559.43)	288.74	1,025.29	-	-	-	-	-
TOTAL PROJECTS/SPENT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$338.38)	\$0.00	(\$3,559.43)	\$288.74	\$1,025.29	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Tara Golf and Country Club
Contingency Board Designated - Pickleball Fund
July 31, 2024

	BALANCE	MONTHLY BUDGET	INTEREST INCOME	AMOUNT SPENT	TRANSFER IN/(OUT)
BEGINNING BALANCE 01/01/2024	\$544,325.57				
JANUARY	544,325.57	-	-	-	-
FEBRUARY	544,325.57	-	-	-	-
MARCH	544,325.57	-	-	-	-
APRIL	528,296.57	-	-	(16,029.00)	-
MAY	522,953.57	-	-	(5,343.00)	-
JUNE	1,008,170.57	485,217.00	-	-	-
JULY	1,008,170.57	-	-	-	-
AUGUST	1,008,170.57	-	-	-	-
SEPTEMBER	1,008,170.57	-	-	-	-
OCTOBER	1,008,170.57	-	-	-	-
NOVEMBER	1,008,170.57	-	-	-	-
DECEMBER	1,008,170.57	-	-	-	-
TOTALS		\$485,217.00	\$0.00	(\$21,372.00)	\$0.00

PROJECT	TOTAL	TOTAL	Prior 2024	AMOUNT SPENT PER MONTH											
	BUDGETED	SPENT		JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC
Long Range Planning															
		-													
subtotal Long Range Planning		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Greens															
		-													
subtotal Greens		-		-	-	-	-	-	-	-	-	-	-	-	-
House															
Refresh planning and drawings	30,000.00	37,872.00	16,500.00		-	-	16,029.00	5,343.00							
		-			-										
subtotal House		37,872.00	16,500.00	-	-	-	16,029.00	5,343.00	-	-	-	-	-	-	-
Board															
		-													
subtotal Board		-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL PROJECTS/SPENT	\$30,000.00	(37,872.00)	(16,500.00)	-	-	-	(16,029.00)	(5,343.00)	-	-	-	-	-	-	-

Tara Golf and Country Club
Insurance - Reserves
July 31, 2024

	BALANCE	MONTHLY BUDGET	INTEREST INCOME	AMOUNT SPENT
BEGINNING BALANCE 01/01/2024	\$592,344.10			
JANUARY	\$593,957.44	-	1,613.34	-
FEBRUARY	595,412.26	-	1,454.82	-
MARCH	596,994.44	-	1,582.18	-
APRIL	598,512.79	-	1,518.35	-
MAY	600,069.93	-	1,557.15	-
JUNE	601,536.55	-	1,466.62	-
JULY	603,203.50	-	1,666.94	-
AUGUST	603,203.50	-	-	-
SEPTEMBER	603,203.50	-	-	-
OCTOBER	603,203.50	-	-	-
NOVEMBER	603,203.50	-	-	-
DECEMBER	603,203.50	-	-	-
TOTALS		\$0.00	\$10,859.40	\$0.00

**Tara Golf and Country Club
Investment Report
July 31, 2024**

<i>Banking Institution</i>	<i>Bank Acct #</i>	<i>Balance</i>	<i>Operations</i>	<i>Funds and Reserves</i>
<i>Popular</i>	<i>Operating</i>	<i>xxxx8703</i>	<i>\$ 602,993.11</i>	<i>\$ 602,993.11</i>
<i>Popular</i>	<i>CDARS MM</i>	<i>xxxx8359</i>	<i>\$ 3,774.84</i>	<i>\$ 3,774.84</i>
<i>Popular</i>	<i>CDARS Reserve</i>	<i>xxxx5825</i>	<i>\$ 3,869,991.60</i>	<i>\$ 3,869,991.60</i>
<i>Regions Bank</i>	<i>Business Checking</i>	<i>xxxx1261</i>	<i>\$ 420,271.23</i>	<i>\$ 420,271.23</i>
<i>Regions Bank</i>	<i>Money Market</i>	<i>xxxx2347</i>	<i>\$ 102,010.74</i>	<i>\$ -</i>
			<i>\$ 1,125,275.08</i>	<i>\$ 3,873,766.44</i>

	<i>Popular</i>			<i>Regions</i>	
	<i>Operating</i>	<i>CDARS MM</i>	<i>CDARS Reserve</i>	<i>Business Chkg</i>	<i>Money Market</i>
Balance	\$ 602,993.11	\$ 3,774.84	\$ 3,869,991.60	\$ 420,271.23	\$ 102,010.74
Due (To) / From Operating		-		-	-
Adjusted Balance	\$ 602,993.11	\$ 3,774.84	\$ 3,869,991.60	\$ 420,271.23	\$ 102,010.74
In Cash	602,993.11	-	-	420,271.23	102,010.74
In CDARS Money Market	-	3,774.84	-	-	-
In CDARS Reserve	-	-	3,869,991.60	-	-
		602,993.11	3,774.84	3,869,991.60	420,271.23
		602,993.11	3,774.84	3,869,991.60	420,271.23

Popular Bank loan activity					
	Date	Loan Pmt	Principal	Interest	Balance
Balance 1/1/24					3,673,099.80
	1/1/2024	59,303.30	49,008.30	10,295.00	3,624,091.50
	2/1/2024	59,303.30	49,146.30	10,157.00	3,574,945.20
	3/1/2024	59,303.30	49,930.30	9,373.00	3,525,014.90
	4/1/2024	59,303.30	49,423.30	9,880.00	3,475,591.60
	5/1/2024	59,303.30	49,876.30	9,427.00	3,425,715.30
	6/1/2024	59,303.30	49,701.91	9,601.39	3,376,013.39
	7/1/2024	59,303.30	50,146.45	9,156.85	3,325,866.94
	8/1/2024				3,325,866.94
	9/1/2024				3,325,866.94
	10/1/2024				3,325,866.94
	11/1/2024				3,325,866.94
	12/1/2024				3,325,866.94
Year to date 2024			347,232.86	67,890.24	

Tara Golf and Country Club
Allocation of interest received in Reserve and Designated accounts
July 31, 2024

	TOTAL BALANCE	Insurance	Ponds & Wall Operating	Ponds & Wall 30 yr Reserves	Cap, Cont & 30 yr Reserves	GL Account		Total Interest	Interest for			
						#000-11025 Popular Interest	#000-11035 Popular Interest		Insurance	Lakes & Fences	L & F 30 yr Res	30 yr Reserves
JANUARY	\$2,837,614.64	\$592,344.10	490.06	93,433.20	2,151,347.28	10.08	7,718.58	7,728.66	1,613.34	1.33	254.48	5,859.51
FEBRUARY	\$2,883,843.30	\$593,957.44	491.39	94,687.68	2,194,706.79	8.87	7,054.74	7,063.61	1,454.82	1.20	231.93	5,375.66
MARCH	\$2,434,395.30	\$595,400.65	492.60	95,919.60	1,742,582.45	8.90	6,460.11	6,469.01	1,582.18	1.31	254.89	4,630.63
APRIL	\$2,468,139.97	\$596,994.44	493.91	97,174.50	1,773,477.13	9.84	6,267.42	6,277.26	1,518.35	1.26	247.15	4,510.51
MAY	\$2,527,616.23	\$598,512.79	495.16	98,421.64	1,830,186.64	9.55	6,566.54	6,576.09	1,557.15	1.29	256.06	4,761.59
JUNE	\$3,489,900.57	\$600,069.93	496.45	99,677.70	2,789,656.48	8.66	8,520.94	8,529.60	1,466.62	1.21	243.62	6,818.15
JULY	\$3,557,251.42	\$601,536.55	497.67	100,921.32	2,854,295.88	10.22	9,847.43	9,857.65	1,666.94	1.38	279.67	7,909.66
AUGUST	\$603,203.50	\$603,203.50						-	-	-	-	-
SEPTEMBER	\$603,203.50	\$603,203.50						-	-	-	-	-
OCTOBER	\$603,203.50	\$603,203.50						-	-	-	-	-
NOVEMBER	\$603,203.50	\$603,203.50						-	-	-	-	-
DECEMBER	\$603,203.50	\$603,203.50						-	-	-	-	-
									10,859.40	8.98	1,767.79	39,865.71

Tara Golf and Country Club
Capital Acquisition Funds and Replacement Reserves - Popular Bank
July 31, 2024

	Capital Budget	Contingency	Board Designated Contingency	Ponds and Wall Operating	Ponds and Wall 30 year plan	Insurance Deductible	Repairs & Replacement 30 year plan	Total
Beginning Cash fund Balance 05-01-2024	590,688.73	38,822.72	533,639.57	496.43	99,674.28	600,049.04	2,814,260.57	4,677,631.34
Transfer from operations	-	-	-	-	-	-	-	-
Transfer within funds	-	-	-	-	-	-	-	-
Monthly funding	-	683.76	-	-	1,000.00	-	37,500.00	39,183.76
RCCA received	-	-	-	-	-	-	5,000.00	5,000.00
Expenditures	(2,107.75)	1,025.29	-	-	-	-	(28,862.19)	(29,944.65)
Interest income received	-	-	-	1.38	279.67	1,666.94	7,909.66	9,857.65
Ending Cash Fund Balance 05-31-2024	\$588,580.98	\$40,531.77	\$533,639.57	\$497.81	\$100,953.95	\$601,715.98	\$2,835,808.04	4,701,728.10

Cash fund balance May 31, 2024 from above							A	\$4,701,728.10
Cash Activity					Popular bank accounts			
					GL 000-11025	GL 000-11035		
Beginning Balance					3,766.18	3,861,470.66		3,865,236.84
Interest income APR 2024					8.66	8,520.94		8,529.60
Transfer to Operating					-	-		-
Total balance in cash fund and reserve bank accounts					3,774.84	3,869,991.60	B	3,873,766.44
Due (To)/From - Operating bank account							(A-B)	\$827,961.66

	Capital	Contingency	Board Designated Contingency	Ponds and Wall Operating	Ponds and Wall 30 year plan	Insurance Deductible	Repairs & Replacement 30 year plan	Total Reserve
Due (To)/From - Operating bank account CUR MONTH	574,285.69	8,736.92	(10,686.00)	-	7,000.00	-	309,835.06	889,171.67

	Contributions Received			
Recap of RCCA contributions for 2024:				
Excess RCCA carryover balance at 12-31-23		\$666,030.00		
2024 RCCA activity				
January 2024		-		
February 2024		5,000.00		
March 2024		3,050.00		
April 2024		21,525.00		
May 2024		30,000.00		
June 2024		21,525.00		
July 2024		5,000.00		
August 2024		-		
September 2024		-		
2023 cap on RCCA Fees		-		
October 2024		-		
November 2024		-		
December 2024		-		
2024 total		86,100.00		
Excess RCCA carryover before 2023 Cap		\$752,130.00		



Tara Golf & Country Club, Inc.

Balance Sheet

As of July 31st, 2024

	<u>Current Month</u>	<u>Prior Month</u>	<u>Net Change Current vs Last</u>	<u>Same Month Last Year</u>
Assets				
Current Assets				
Bank Accounts				
Cash - Undesignated				
Petty Cash	500	500	-	500
Region Business CK	446,773	208,289	238,484	5,445
Regions Business MM	102,011	102,006	5	100,292
Popular Operating	602,815	772,533	(169,718)	10,375
Total Cash - Undesignated	1,152,098	1,083,328	68,771	116,612
Cash In Registers	187	187	-	448
Popular CDARS MM	3,775	3,765	10	3,663
Popular Now CDARS Resrv	3,869,992	3,860,144	9,847	4,322,280
Popular Bank Payroll	2,828	3,194	(366)	-
Total Bank Accounts	5,028,880	4,950,618	78,263	4,443,003
Other Current Assets				
A/R - Member Charges	54,609	90,772	(36,163)	485,389
Allow For Doubtful Accts	(79,700)	(77,896)	(1,805)	(79,074)
Total A/R - Member Charges	(25,092)	12,876	(37,968)	406,315
Pro Shop Inventory				
Inv- Pro Shop- Bags/Acces.	3,365	3,399	(34)	2,928
Inv- Pro Shop- Balls	27,676	32,978	(5,302)	11,809
Inv- Pro Shop- Shoes	18,272	18,559	(286)	16,550
Inv- Pro Shop- Clubs	26,861	30,165	(3,304)	32,694
Inv- Pro Shop- Gloves	16,447	16,942	(495)	17,155
Inv- Pro Shop- Headwear	7,667	8,130	(463)	8,399
Inv- Pro Shop- Ladies Wear	21,018	22,265	(1,247)	11,538
Inv- Pro Shop- Mens Wear	8,558	8,094	463	11,778
Inv- Pro Shop- Misc	15,642	13,597	2,045	16,816
Inventory- Rental Clubs	5,506	5,506	-	4,140
Total Pro Shop Inventory	151,011	159,635	(8,624)	133,807
F&B Inventory				
Inventory Food	25,630	26,216	(587)	23,433
Inventory- Rest Beer	3,077	3,076	0	3,318
Inventory- Resaurant Wine	9,094	8,756	338	10,779
Inventory- Rest Liquor	12,417	12,228	190	12,653
Inventory- Concess- Food	2,228	2,240	(11)	2,416
Inventory- Concess- Beer	1,396	1,447	(50)	865
Total F&B Inventory	53,842	53,963	(121)	53,465
Deposits & Prepays				
Prepaid Insurance	63,578	113,117	(49,539)	102,198
Prepaid Liquor License	1,575	1,771	(197)	1,575
Prepaid Other Expenses	21,807	25,507	(3,701)	27,485
Deposits	3,141	3,141	-	4,164
Total Deposits & Prepays	92,175	143,537	(51,361)	135,422
Total Other Current Assets	271,938	370,010	(98,073)	729,008
Total Current Assets	5,300,818	5,320,628	(19,810)	5,172,011
Fixed Assets				
Capital Improv.- Land				
Capital Improv - Bldg.	7,085,572	7,085,572	-	7,074,999
Office Furniture & Fixtu	228,297	228,297	-	221,241
Golf Course Equipment	2,748,316	2,748,316	-	2,720,397
Restaurant Equipment	1,272,450	1,272,450	-	1,252,703
Pro Shop Equipment	156,900	156,900	-	152,700
Intangible Assets	52,722	52,722	-	111,322
Pool/Exercise Equipment	568,268	543,980	24,288	487,530
Cip - Renovation	186,431	184,323	2,108	1,793,081
Accumulated Depreciation	(10,695,118)	(10,629,718)	(65,400)	(9,968,065)
Accumulated Amortization	(103,073)	(32,945)	(70,128)	-
Loan Cost	58,600	58,600	-	-



Tara Golf & Country Club, Inc.

Balance Sheet

As of July 31st, 2024

	<u>Current Month</u>	<u>Prior Month</u>	<u>Net Change Current vs Last</u>	<u>Same Month Last Year</u>
Right to Use Asset	347,028	347,028	-	-
Total Fixed Assets	8,660,182	8,769,313	(109,132)	8,935,376
Total Assets	13,961,000	14,089,942	(128,942)	14,107,387
Liabilities and Equity				
Liabilities				
Current Liabilities				
Accounts Payable	158,254	114,723	43,531	-
Other Current Liabilities				
Misc Payables				
Prior Accounts Payable	6,886	6,886	-	66,488
Hole In One Deposits	(2,876)	(1,849)	(1,027)	-
Total Misc Payables	4,010	5,037	(1,027)	66,488
Taxes Payable				
Tax Payable- Use Tax	1,809	223	1,587	-
Sales Tax Payable	6,542	10,003	(3,461)	2,706
Total Taxes Payable	8,351	10,226	(1,874)	2,706
Accrued Expenses	353	21,750	(21,397)	-
Accrued Payroll	73,349	52,281	21,068	110,967
Accrued Vacation Payroll	112,514	112,514	-	127,278
Total Accrued Expenses	186,215	186,544	(329)	238,246
Employee Payables				
EE Appreciation & Holiday Fund	-	-	-	707
Accrued Tips	5,154	3,484	1,670	4,048
Accrued Lessons	375	350	25	530
Total Employee Payables	5,529	3,834	1,695	5,286
Member Liabilities				
Gift Cert- Restaurant	26	26	-	155
Event Deposit	2,980	2,980	-	-
Gift Cert- Pro Shop	240	365	(125)	(229)
Golf Guest Voucher	-	-	-	2,828
Sweeps- Pro Shop	11,662	12,218	(555)	8,701
Total Member Liabilities	14,908	15,589	(680)	11,454
Deferred Revenue				
Def Maint In- Class A	292,214	291,533	681	735,998
Def Maint Inc- Class B	66,306	67,774	(1,468)	56,731
Deferred Assmnt- AIM	55,208	66,250	(11,042)	31,265
Def Assignments	6,056	7,268	(1,211)	9,065
Deferred Inc- Handicaps,L	15,915	19,098	(3,183)	16,687
22870- Unspent Minimum	90,618	77,179	13,439	77,311
Unspent Food Minimum -A	4,640	5,110	(471)	(6,236)
Total Deferred Revenue	530,958	534,212	(3,255)	920,822
22500- Suspense	5,582	5,582	-	558
Current Portion Lt Debt	539,054	599,122	(60,068)	580,021
Obligation under lease- Current	110,573	120,633	(10,060)	-
Total Other Current Liabilities	1,405,182	1,480,779	(75,598)	1,825,580
Total Current Liabilities	1,563,435	1,595,503	(32,067)	1,825,580
Long- Term Liabilities				
Long Term Notes Payable				
N/P Banco Popular	2,726,744	2,776,891	(50,146)	3,336,749
Total Long Term Notes Payable	2,726,744	2,776,891	(50,146)	3,336,749
Obligation under lease- Noncurr	226,395	226,395	-	-
Total Long- Term Liabilities	2,953,139	3,003,286	(50,146)	3,336,749
Total Liabilities	4,516,575	4,598,789	(82,214)	5,162,329
Equity				
Equity				
Capital	87,100	87,100	-	87,100
Capital- Renovation Asses	1,135,939	1,135,939	-	1,135,939
Capital- Equity	3,034,909	3,029,909	5,000	2,850,759
Retained Earnings	4,519,348	4,519,348	-	4,519,345
Current Earnings- Operati	77,273	77,273	-	77,273
Total Equity	8,854,568	8,849,568	5,000	8,670,415



Tara Golf & Country Club, Inc.
Balance Sheet
As of July 31st, 2024

	<u>Current Month</u>	<u>Prior Month</u>	<u>Net Change Current vs Last</u>	<u>Same Month Last Year</u>
Retained Earnings	(63,277)	(63,277)	-	-
Net Income	653,134	704,862	(51,728)	274,642
Total Equity	9,444,425	9,491,153	(46,728)	8,945,058
Total Liabilities and Equity	13,961,000	14,089,942	(128,942)	14,107,387



Tara Golf & Country Club, Inc.

Summary Profit & Loss

July 2024

	MTD <u>Actual</u>	MTD <u>Budget</u>	MTD <u>Last Year</u>	YTD <u>Actual</u>	YTD <u>Budget</u>	YTD <u>Last Year</u>	<u>Difference</u> <u>MTD</u> <u>Over or Under</u>	<u>Difference</u> <u>YTD</u> <u>Budget</u>
TOTAL REVENUE	517,514	543,378	432,209	4,834,807	4,917,706	4,364,986	(25,864)	(82,899)
ADMINISTRATION								
Total Revenue	418,925	422,018	395,560	2,962,582	2,969,926	2,813,709	(3,093)	(7,344)
Total Labor	34,406	47,530	46,410	257,122	357,435	437,497	(13,124)	(100,313)
Operating Expense	99,423	86,832	62,835	604,175	605,424	518,458	12,591	(1,249)
ADMINISTRATION PROFIT/ (LOSS)	285,096	287,656	286,315	2,101,285	2,007,067	1,857,754	(2,560)	94,218
PRO SHOP								
Total Revenue	51,733	67,860	6,309	948,086	976,880	714,420	(16,127)	(28,794)
Cost of Goods Sold	4,386	4,176	2,562	87,516	90,459	96,197	210	(2,943)
Total Labor	31,489	28,481	22,176	257,688	225,555	224,305	3,007	32,133
Operating Expense	(51,250)	26,515	5,163	62,584	153,655	81,170	(77,765)	(91,071)
PRO SHOP PROFIT/ (LOSS)	67,108	8,688	(23,593)	540,298	507,211	312,748	58,420	33,087
FOOD & BEVERAGE								
Total Revenue	46,856	53,500	30,339	924,139	970,900	836,857	(6,644)	(46,761)
Cost of Goods Sold	18,103	20,220	17,073	348,338	383,484	338,742	(2,117)	(35,146)
Total Labor	95,754	90,769	102,782	779,871	772,910	806,906	4,985	6,961
Operating Expense	13,697	15,337	11,868	158,636	163,729	135,119	(1,640)	(5,093)
FOOD & BEVERAGE PROFIT/(LOSS)	(80,697)	(72,826)	(101,384)	(362,706)	(349,223)	(443,910)	(7,872)	(13,483)
Golf Course Maintenance								
Total Labor	85,057	84,704	65,448	559,553	583,974	529,580	353	(24,421)
Operating Expenses	81,927	76,170	34,854	367,348	409,570	300,949	5,757	(42,222)
GOLF COURSE MAINTENANCE PROFIT/ (LOSS)	(166,984)	(160,874)	(100,302)	(926,901)	(993,544)	(830,530)	(6,110)	66,643
BUILDING MAINTENANCE								
Total Labor	10,760	9,909	8,799	70,876	68,895	67,799	850	1,981
Operating Expense	4,068	13,700	15,783	53,392	56,900	60,984	(9,632)	(3,508)
BUILDING MAINTENANCE PROFIT/ (LOSS)	(14,827)	(23,609)	(24,582)	(124,269)	(125,795)	(128,783)	8,782	1,526
POOL & TENNIS								
Operating Expense	3,680	2,387	6,269	29,048	17,609	23,029	1,293	11,439
POOL & TENNIS PROFIT/ (LOSS)	(3,680)	(2,387)	(6,269)	(29,048)	(17,609)	(23,029)	(1,293)	(11,439)
NET OPERATING INCOME/ (LOSS)	86,015	36,647	30,186	1,198,659	1,028,107	744,251	49,368	170,552
Other Income								
Repl. (Reserve) Fund	-	-	11,008	-	-	66,672	-	-
Interest Income	9,892	-	182	53,244	-	292	9,892	53,244
Other Expenses								
Depreciation Expense	65,400	65,400	65,400	457,800	457,800	457,800	-	-
Interest Expense	12,108	9,157	10,755	70,841	67,890	78,773	2,951	2,951
Amoritzation Expense	70,128	-	-	70,128	-	-	70,128	70,128
NET INCOME / (LOSS)	(51,728)	(37,910)	(34,780)	653,134	502,417	274,642	(13,818)	150,717



Tara Golf & Country Club, Inc.
CONSOLIDATED PROFIT & LOSS
July 2024

	MTD ACTUAL	MTD BUDGET	MTD LAST YEAR	YTD ACTUAL	YTD BUDGET	YTD LAST YEAR	Difference MTD Over or Under Budget	Difference YTD
Revenue								
Total Merchandise Income	8,377	5,800	2,953	114,137	116,700	116,362	2,577	(2,563)
Total Golf Sales - Green and Cart Fee	20,131	30,000	-	405,431	435,000	309,686	(9,869)	(29,569)
Total Other Golf Revenue	23,226	32,060	3,356	428,519	425,180	288,372	(8,834)	3,339
Total Food & Beverage Income	46,856	53,500	30,339	924,139	970,900	836,857	(6,644)	(46,761)
Total Other Revenue	418,925	422,018	395,560	2,962,582	2,969,926	2,813,709	(3,093)	(7,344)
Total Revenue	517,514	543,378	432,209	4,834,807	4,917,706	4,364,986	(25,864)	(82,899)
Cost of Goods Sold								
Total Cost of Goods Sold - Golf Shop	4,386	4,176	2,562	87,603	90,459	96,197	210	(2,856)
Total Cost of Goods Sold - F&B	18,103	20,220	17,073	348,251	383,484	338,742	(2,117)	(35,233)
Total Cost of Goods Sold	22,489	24,396	19,635	435,854	473,943	434,939	(1,907)	(38,089)
Gross Profit	495,025	518,982	412,574	4,398,953	4,443,763	3,930,047	(23,957)	(44,810)
Expense								
Payroll								
Salaries & Wages	213,972	211,343	207,454	1,581,966	1,655,409	1,658,412	2,629	(73,443)
Employee Expenses	23,529	28,331	22,817	212,674	206,600	187,690	(4,802)	6,073
Employee Benefits	16,700	19,219	15,344	105,715	129,261	184,739	(2,519)	(23,546)
Contract Labor	3,264	2,500	-	25,146	17,500	35,245	764	7,646
Bonus/Commissions	-	-	-	30	-	-	-	-
Total Payroll	257,465	261,394	245,615	1,925,530	2,008,769	2,066,086	(3,928)	(83,240)
Supplies								
55505- Bar Utensils	-	50	-	86	250	32	(50)	(164)
55510- Camera Supplies	-	33	181	200	1,431	354	(33)	(1,231)
55515- Chemicals & Pesticides	13,699	19,000	556	85,594	103,000	87,800	(5,301)	(17,406)
55520- China/Glass Wear	-	-	214	2,628	4,200	2,206	-	(1,572)
55525- Customer Supplies	3,028	5,183	1,206	29,014	41,681	29,921	(2,155)	(12,667)
55530- Decorations	332	250	48	1,585	4,450	1,822	82	(2,865)
55535- Fertilizer	22,069	21,000	8,766	93,383	112,000	44,213	1,069	(18,617)
55540- Fuels & Oil	3,987	4,000	2,606	24,329	28,000	25,386	(13)	(3,671)
55550- Kitchen Cleaning Suppl.	1,956	2,200	1,512	18,957	19,100	18,340	(244)	(143)
55555- Kitchen Utensils	161	-	197	618	1,900	3,091	161	(1,282)
55560- Laundry & Linen	1,282	600	1,139	19,657	13,800	14,316	682	5,857
55575- Mulch	-	-	3,215	-	2,100	3,215	-	(2,100)
55580- Plants/Landscape	-	4,000	-	12,466	16,500	8,470	(4,000)	(4,034)
55582- Pool Supplies	892	137	-	3,879	959	565	755	2,920
55590- Range Expense	4,280	8,000	-	8,218	17,500	7,950	(3,720)	(9,283)



Tara Golf & Country Club, Inc.
CONSOLIDATED PROFIT & LOSS
July 2024

	MTD ACTUAL	MTD BUDGET	MTD LAST YEAR	YTD ACTUAL	YTD BUDGET	YTD LAST YEAR	Difference MTD Over or Under Budget	Difference YTD
55600- Scorecards/Pencils	-	-	-	2,585	1,500	2,683	-	1,085
55605- Seed	-	-	-	631	-	-	-	631
55610- Shop/ Small Tools	999	1,000	350	4,985	5,500	5,598	(1)	(515)
55625- Top Dressing	7,663	1,500	3,268	11,419	13,900	9,310	6,163	(2,481)
55630- Towels	-	-	-	1,202	3,500	1,192	-	(2,298)
55650- Uniforms	1,752	1,350	1,735	11,509	12,750	11,072	402	(1,241)
Supplies	383	-	-	1,735	-	-	-	-
Total Supplies	62,484	68,303	24,993	334,678	404,021	277,538	(5,819)	(69,343)
Equipment Expense								
55730- Equipment Repair	6,587	9,050	10,591	59,810	60,350	60,887	(2,463)	(540)
55735- Leased Equipment	(54,884)	16,480	2,185	41,059	111,820	54,792	(71,364)	(70,761)
Total Equipment Expense	(48,297)	25,530	12,776	100,869	172,170	115,679	(73,827)	(71,301)
Other Department Expense								
56020- Complimentary Meals	122	100	182	4,029	4,700	2,513	22	(671)
56035- Customer/Member Claims	-	-	375	-	100	422	-	(100)
56040- Directors' Expense	1,374	-	-	1,374	1,800	1,509	1,374	(426)
Member & Board Expenses	(405)	-	-	(405)	-	-	-	-
56055- Election Expenses	-	-	-	598	3,600	9,028	-	(3,002)
56060- Entertainment	300	700	1,300	23,515	23,710	18,260	(400)	(195)
56065- Golf Service	18,150	9,000	535	33,650	26,950	10,395	9,150	6,700
56070- Irrigation	1,649	1,100	1,456	10,722	7,700	8,658	549	3,022
56075- Member Guest Costs	-	-	-	-	1,000	-	-	(1,000)
56085- Miscellaneous Expense	-	-	-	1,492	-	6	-	1,492
56105- Promotion	130	108	84	436	806	501	22	(370)
56107- Web Site	-	950	-	199	6,650	219	(950)	(6,451)
Total Other Department Expense	21,320	11,958	3,933	75,610	77,016	51,511	9,362	(1,406)
General & Administrative								
56110- Promotional- Food	696	500	61	12,060	8,300	7,388	196	3,760
56115- Promotional- Liquor	-	-	-	287	-	-	-	287
57305- Accounting	-	-	-	10,000	15,000	13,800	-	(5,000)
57312- Credit Cards Expense	3,301	2,250	1,314	28,271	22,100	20,584	1,051	6,171
Bank Expenses	131	-	-	131	-	-	-	-
57315- Bank Charges	-	-	-	(158)	-	-	-	(158)
57320- Computer Consultants	4,240	5,000	5,053	39,530	35,000	34,469	(760)	4,530
57325- Computer Software	350	1,800	16	3,744	3,000	1,141	(1,450)	744
57330- Computer Supplies	-	750	-	8,636	5,250	1,263	(750)	3,386
57340- Dues, Fees & Subs.	3,052	4,323	2,637	26,150	24,131	18,142	(1,271)	2,019



Tara Golf & Country Club, Inc.
CONSOLIDATED PROFIT & LOSS
July 2024

	MTD ACTUAL	MTD BUDGET	MTD LAST YEAR	YTD ACTUAL	YTD BUDGET	YTD LAST YEAR	Difference MTD Over or Under Budget	Difference YTD Over or Under Budget
57345- Insurance	49,539	31,050	25,575	223,055	217,350	179,241	18,489	5,705
57355- Legal Fees	-	1,800	260	11,165	12,600	10,958	(1,800)	(1,435)
57360- Licenses/Permits	416	197	197	4,605	5,289	4,257	219	(684)
57365- Loss- Theft	-	-	-	-	300	-	-	(300)
57375- Office Supplies	562	1,250	1,805	6,038	8,750	11,206	(688)	(2,712)
57380- Postage	224	625	222	4,217	4,625	3,399	(401)	(408)
57382- Professional Fees	14,631	12,700	4,295	82,958	66,500	23,571	1,931	16,458
57384- Wall Maint & Repairs	-	1,500	-	3,000	10,500	29,700	(1,500)	(7,500)
57385- Pond Management	3,890	3,000	1,888	13,615	21,000	16,342	890	(7,385)
57405- Supplies	2,974	4,050	1,850	37,295	34,450	41,620	(1,076)	2,845
57408- House Committee expense	-	-	-	-	4,000	569	-	(4,000)
57410- Taxes	-	-	35	-	-	35	-	-
57415- Travel Expense	1,683	1,350	-	3,239	3,800	1,553	333	(561)
57420- Uncollectible Bad Debt	2,000	2,000	2,000	14,000	14,000	14,000	-	-
Total General and Administrative	87,687	74,145	47,208	531,839	515,945	433,238	13,542	15,894
Occupancy Expense								
58605- Alarm	637	-	-	1,846	1,300	1,327	637	546
58610- Building Maintenance	4,965	14,730	20,468	60,835	66,060	70,139	(9,765)	(5,225)
58620- Electricity	8,794	10,825	13,173	72,182	70,425	71,540	(2,031)	1,757
58625- Janitorial Service	2,860	5,500	5,778	33,045	38,500	40,446	(2,640)	(5,455)
58630- Lp Gas	509	1,000	939	6,717	8,400	7,320	(491)	(1,683)
58635- Pest Control	431	450	412	2,586	3,150	2,882	(19)	(564)
58640- Sewer/Trash/Water	7,923	6,200	5,174	42,345	33,800	34,536	1,723	8,545
58650- Telephone	2,234	2,300	1,920	12,212	16,100	13,553	(66)	(3,888)
Total Occupancy	28,352	41,005	47,864	231,768	237,735	241,743	(12,653)	(5,967)
Total Expense	409,010	482,335	382,388	3,200,294	3,415,656	3,185,796	(73,325)	(215,362)
Net Operating Income	86,015	36,647	30,186	1,198,659	1,028,107	744,251	49,368	170,552
Other Income								
43962- Repl. (Reserve) Fund	-	-	11,008	-	-	66,672	-	-
43965- Interest Income	9,892	-	182	53,244	-	292	9,892	53,244
Other Expense							0	-
58967- Depreciation Expense	65,400	65,400	65,400	457,800	457,800	457,800	-	-
58970- Interest Expense	12,108	9,157	10,755	70,841	67,890	78,773	2,951	2,951
Amoritzation Expense	70,128	-	-	70,128	-	-	-	70,128
Net Income/ (Loss)	(51,728)	(37,910)	(34,780)	653,134	502,417	274,642	(13,818)	150,718



Tara Golf & Country Club, Inc.
Payroll Summary
July 2024

Payroll	<u>MTD ACTUAL</u>	<u>MTD BUDGET</u>	<u>MTD LAST YEAR</u>	<u>YTD ACTUAL</u>	<u>YTD BUDGET</u>	<u>YTD LAST YEAR</u>	<u>Difference MTD Over or Under Budget</u>	<u>Difference YTD</u>
55180- Payroll- General	121,008	110,420	109,513	852,213	864,912	835,671	10,588	(12,699)
55181- Payroll Overtime	2,999	1,994	3,624	22,208	22,441	34,592	1,005	(233)
55190- Payroll- Kitchen	23,934	17,856	21,090	182,058	182,318	184,354	6,078	(260)
55191- Payroll Overtime - Kitch	-	-	-	8,768	6,000	9,148	-	2,768
55200- Payroll- Management	66,030	81,073	73,227	516,718	579,738	594,647	(15,043)	(63,019)
Total Salaries & Wages	213,972	211,343	207,454	1,581,966	1,655,409	1,658,412	2,629	(73,443)
Contract Labor	3,264	2,500	-	25,146	17,500	35,245	764	7,646
55160- Payroll Taxes	16,344	19,449	16,543	155,654	148,972	145,784	(3,105)	6,682
55165- Worker's Compensation	2,360	3,417	5,025	17,790	22,934	28,557	(1,057)	(5,145)
55167- Payroll Proc Fees	4,722	5,065	1,249	37,095	30,694	12,285	(343)	6,401
56005- Recruiting Expenses	-	250	-	1,723	2,950	614	(250)	(1,227)
57370- Employee Drug Testing	103	150	-	358	1,050	450	(47)	(692)
Employee Expenses	-	-	-	54	-	-	-	54
Total Employee Expenses	23,529	28,331	22,817	212,674	206,600	187,690	(4,802)	6,073
55135- Management Meals	998	2,315	1,621	11,532	16,205	16,980	(1,317)	(4,673)
55140- Employee Recognition	3,850	3,750	(380)	6,562	3,750	2,611	100	2,812
55170- Pay Rel.- Gr Ins	9,520	8,727	8,916	75,889	85,745	123,884	793	(9,855)
55175- 401K Employer Match	-	1,728	4,962	7,372	11,411	38,883	(1,728)	(4,039)
57395- Seminars	2,332	2,700	225	4,360	12,150	2,381	(368)	(7,790)
Total Employee Benefits	16,700	19,219	15,344	105,715	129,261	184,739	(2,519)	(23,546)
Total Payroll	257,465	261,394	245,615	1,925,500	2,008,769	2,066,086	(3,928)	(83,269)



Tara Golf & Country Club, Inc.
ADMINISTRATIVE PROFIT & LOSS
July 2024

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>MTD</u> <u>Last Year</u>	<u>YTD</u> <u>Actual</u>	<u>YTD</u> <u>Budget</u>	<u>YTD</u> <u>Last Year</u>	<u>Difference MTD</u> <u>Over or Under Budget</u>	<u>Difference YTD</u>
Revenue								
Maintenance Fees - AIM	11,042	5,383	6,156	77,286	37,679	43,092	5,659	39,607
43947- Maintenance Fees - A	371,773	385,006	357,057	2,608,076	2,695,040	2,499,399	(13,233)	(86,964)
43949- Maintenance Fees - B	31,073	26,669	28,160	218,736	186,680	197,120	4,405	32,056
43950- Renter Transfer Fee	1,075	800	200	19,925	21,400	10,600	275	(1,475)
43952- Maint Fees Assignments	1,211	1,211	1,812	8,475	8,477	12,684	0	(2)
43955- New Owner Applic Fee	300	850	350	4,050	5,950	3,700	(550)	(1,900)
43956- New Owner Estoppel fee	1,000	850	1,000	8,250	5,950	9,900	150	2,300
43975- Other Income Admin	154	250	354	12,700	1,750	32,022	(96)	10,950
43976- Finance Charge Income	1,297	1,000	471	5,085	7,000	5,192	297	(1,915)
Total Revenue	418,925	422,018	395,560	2,962,582	2,969,926	2,813,709	(3,093)	(7,344)
Expense								
Payroll								
55140- Employee Recognition	3,850	3,750	(380)	6,529	3,750	2,611	100	2,779
55135- Management Meals	115	350	187	1,401	2,450	2,398	(236)	(1,049)
55160- Payroll Taxes	1,678	3,983	682	16,384	28,068	22,371	(2,305)	(11,684)
57395- Seminars	1,050	1,000	-	1,308	7,000	207	50	(5,692)
55165- Worker's Compensation	245	814	1,132	2,098	4,861	5,950	(568)	(2,763)
55167- Payroll Proc Fees	4,722	5,065	1,249	37,095	30,694	12,285	(343)	6,401
55170- Pay Rel.- Gr Ins	280	1,475	(8,185)	2,784	12,510	7,295	(1,195)	(9,726)
55175- 401K Employer Match	-	1,728	4,962	7,372	11,411	38,883	(1,728)	(4,039)
55110- Contract Labor	-	-	-	-	-	412	-	-
55180- Payroll- General	12,323	12,768	19,934	77,328	115,570	130,460	(445)	(38,242)
55181- Payroll Overtime	19	-	41	1,330	800	578	19	530
56005- Recruiting Expenses	-	100	-	1,085	700	457	(100)	385
57370- Employee Drug Testing	103	150	-	283	1,050	450	(47)	(767)
55200- Payroll- Management	10,022	16,348	26,788	102,123	138,571	213,140	(6,326)	(36,448)
Total Payroll	34,406	47,530	46,410	257,122	357,435	437,497	(13,124)	(100,313)
Supplies								
55510- Camera Supplies	-	33	181	200	1,431	354	(33)	(1,231)
55525- Customer Supplies	533	1,883	1,115	5,608	13,181	10,555	(1,350)	(7,573)
55650- Uniforms	-	-	-	342	300	101	-	42
Total Supplies	533	1,916	1,295	6,150	14,912	11,010	(1,383)	(8,762)



Tara Golf & Country Club, Inc.
ADMINISTRATIVE PROFIT & LOSS
July 2024

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>MTD</u> <u>Last Year</u>	<u>YTD</u> <u>Actual</u>	<u>YTD</u> <u>Budget</u>	<u>YTD</u> <u>Last Year</u>	<u>Difference MTD</u> <u>Over or Under Budget</u>	<u>Difference YTD</u>
Equipment Expense								
55730- Equipment Repair	52	200	-	142	1,400	-	(148)	(1,258)
55735- Leased Equipment	1,670	1,350	1,319	11,493	11,450	11,783	320	43
Total Equipment Expense	1,722	1,550	1,319	11,636	12,850	11,783	172	(1,214)
Other Department Expense								
56040- Directors' Expense	1,374	-	-	1,374	1,800	1,509	1,374	(426)
56055- Election Expenses	-	-	-	598	3,600	9,028	-	(3,002)
Member & Board Expenses	(405)	-	-	(405)	-	-	(405)	(405)
56085- Miscellaneous Expense	-	-	-	1,492	-	6	-	1,492
56105- Promotion	-	33	84	168	231	373	(33)	(63)
56107- Web Site	-	950	-	199	6,650	219	(950)	(6,451)
Total Other Department Expense	969	983	84	3,427	12,281	11,134	(14)	(8,854)
General & Administrative								
57305- Accounting	-	-	-	10,000	15,000	13,800	-	(5,000)
57312- Credit Cards Expense	3,301	2,250	1,314	28,271	22,100	20,584	1,051	6,171
Bank Expenses	131	-	-	131	-	-	-	-
57315- Bank Charges	-	-	-	(158)	-	-	-	(158)
57320- Computer Consultants	4,240	5,000	5,053	39,530	35,000	34,469	(760)	4,530
57325- Computer Software	350	1,800	16	3,744	3,000	1,141	(1,450)	744
57330- Computer Supplies	-	750	-	7,077	5,250	1,263	(750)	1,827
57340- Dues, Fees & Subs.	601	583	32	11,117	4,081	2,967	18	7,036
57345- Insurance	49,539	31,050	25,575	223,055	217,350	179,241	18,489	5,705
57355- Legal Fees	-	1,800	260	11,165	12,600	10,958	(1,800)	(1,435)
57360- Licenses/Permits	-	-	-	2,259	2,000	1,845	-	259
57375- Office Supplies	562	1,250	1,805	5,716	8,750	11,206	(688)	(3,034)
57380- Postage	224	600	-	3,891	4,200	2,000	(376)	(309)
57382- Professional Fees	14,631	12,700	4,295	82,958	66,500	23,571	1,931	16,458
57384- Wall Maint & Repairs	-	1,500	-	3,000	10,500	29,700	(1,500)	(7,500)
57385- Pond Management	3,890	3,000	1,888	13,615	21,000	16,342	890	(7,385)
57405- Supplies	255	-	-	1,426	-	320	255	1,426
57410- Taxes	-	-	35	-	-	35	-	-
57415- Travel Expense	406	150	-	1,962	1,500	-	256	462
57420- Uncollectible Bad Debt	2,000	2,000	2,000	14,000	14,000	14,000	-	-
Total General and Administrative	80,127	64,433	42,272	462,756	442,831	363,441	15,694	19,925



Tara Golf & Country Club, Inc.
ADMINISTRATIVE PROFIT & LOSS
July 2024

	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>MTD Last Year</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Last Year</u>	<u>Difference MTD Over or Under Budget</u>	<u>Difference YTD</u>
Occupancy Expense								
58605- Alarm	385	-	-	1,303	1,300	1,327	385	3
58620- Electricity	6,689	7,000	6,979	43,377	44,600	44,581	(311)	(1,223)
58625- Janitorial Service	2,860	5,500	5,778	33,045	38,500	40,446	(2,640)	(5,455)
58635- Pest Control	431	450	412	2,586	3,150	2,882	(19)	(564)
58640- Sewer/Trash/Water	3,707	3,000	2,975	28,951	21,000	19,692	707	7,951
58650- Telephone	1,998	2,000	1,720	10,943	14,000	12,163	(2)	(3,057)
Total Occupancy	16,071	17,950	17,864	120,205	122,550	121,090	(1,879)	(2,345)
Total Expense	133,829	134,362	109,245	861,296	962,859	955,955	(534)	(101,563)
Net Operating Income	285,096	287,656	286,315	2,101,285	2,007,067	1,857,754	(2,559)	94,218
Other Income								
43962- Repl. (Reserve) Fund	-	-	11,008	-	-	66,672	-	-
43965- Interest Income	9,892	-	182	53,244	-	292	9,892	53,244
Other Expenses								
58967- Depreciation Expense	65,400	65,400	65,400	457,800	457,800	457,800	-	-
Amoritzation Expense	70,128	-	-	70,128	-	-	70,128	70,128
58970- Interest Expense	12,108	9,157	10,755	70,841	67,890	78,773	2,951	2,951
Administration Profit / (Loss)	147,353	213,099	221,349	1,555,761	1,481,377	1,388,145	(65,745)	74,384



Tara Golf & Country Club, Inc.
PRO SHOP PROFIT & LOSS
July 2024

	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>MTD Last Year</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Last Year</u>	<u>Difference MTD Over or Under</u>	<u>Difference YTD Budget</u>
Revenue								
Merchandise	8,377	5,800	2,953	114,137	116,700	116,362	2,577	(2,563)
Cart Fees	12,574	30,000	-	305,368	435,000	242,955	(17,426)	(129,632)
Cart Fees Non- Member	7,556	-	-	100,062	-	66,731	7,556	100,062
Total Other Golf Revenue	19,141	32,060	3,356	386,738	425,180	261,828	(12,919)	(38,442)
Golf Admin Fees	4,085	-	-	41,780	-	26,544	4,085	41,780
Total Revenue	51,733	67,860	6,309	948,086	976,880	714,420	(16,127)	(28,794)
Cost of Goods Sold								
COS Pro Shop	4,386	4,176	2,562	87,603	90,459	96,197	210	(2,856)
54505- Cost Of Food	-	-	-	(88)	-	-	-	(88)
Total Cost of Goods Sold	4,386	4,176	2,562	87,516	90,459	96,197	210	(2,943)
Gross Profit	47,347	63,684	3,747	860,570	886,421	618,223	(16,337)	(25,851)
Expense								
Payroll								
55140- Employee Recognition	-	-	-	33	-	-	-	33
55135- Management Meals	241	225	135	1,968	1,575	1,379	16	393
55160- Payroll Taxes	2,256	1,961	299	22,188	16,356	13,789	295	5,832
55165- Worker's Compensation	322	301	490	2,715	2,349	3,438	21	366
55170- Pay Rel.- Gr Ins	1,120	914	2,381	9,148	7,750	17,193	206	1,398
Bonus/Commissions	-	-	-	30	-	-	-	-
55180- Payroll- General	12,312	10,100	10,486	127,401	96,500	100,324	2,212	30,901
55181- Payroll Overtime	-	-	-	298	850	5	-	(552)
57395- Seminars	-	500	-	-	1,000	599	(500)	(1,000)
56005- Recruiting Expenses	-	100	-	25	200	-	(100)	(176)
55200- Payroll- Management	15,238	14,381	8,386	93,883	98,975	87,577	857	(5,092)
Total Payroll	31,489	28,481	22,176	257,688	225,555	224,305	3,007	32,133
Supplies								
Supplies	-	-	-	297	-	-	-	297
55525- Customer Supplies	310	800	46	6,895	8,400	4,837	(490)	(1,505)
55590- Range Expense	4,280	8,000	-	8,218	17,500	7,950	(3,720)	(9,283)
55600- Scorecards/Pencils	-	-	-	2,585	1,500	2,683	-	1,085
55630- Towels	-	-	-	1,202	3,500	1,192	-	(2,298)
55650- Uniforms	191	200	311	717	1,500	1,005	(9)	(783)
Total Supplies	4,781	9,000	357	19,913	32,400	17,668	(4,219)	(12,487)



Tara Golf & Country Club, Inc.
PRO SHOP PROFIT & LOSS
July 2024

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>MTD</u> <u>Last Year</u>	<u>YTD</u> <u>Actual</u>	<u>YTD</u> <u>Budget</u>	<u>YTD</u> <u>Last Year</u>	<u>Difference MTD</u> <u>Over or Under</u>	<u>Difference YTD</u> <u>Budget</u>
Equipment Expense								
55730- Equipment Repair	14	1,000	1,080	683	4,500	3,110	(986)	(3,817)
55735- Leased Equipment	(59,088)	13,240	-	18,317	92,680	36,470	(72,328)	(74,363)
Total Equipment Expense	(59,074)	14,240	1,080	19,000	97,180	39,580	(73,314)	(78,180)
Other Department Expense								
56035- Customer/Member Claims	-	-	-	-	100	47	-	(100)
56075- Member Guest Costs	-	-	-	-	1,000	-	-	(1,000)
56105- Promotion	130	75	-	268	575	128	55	(307)
Total Other Department Expense	130	75	-	268	1,675	175	55	(1,407)
General & Administrative								
57330- Computer Supplies	-	-	-	219	-	-	-	219
57340- Dues, Fees & Subs.	1,417	1,600	2,305	12,767	11,200	13,259	(184)	1,567
57365- Loss- Theft	-	-	-	-	300	-	-	(300)
57375- Office Supplies	-	-	-	102	-	-	-	102
57380- Postage	-	25	222	326	425	1,399	(25)	(99)
57405- Supplies	405	150	110	1,903	1,050	2,372	255	853
57415- Travel Expense	-	200	-	-	400	-	(200)	(400)
Total General andAdministrative	1,822	1,975	2,637	15,318	13,375	17,030	(153)	1,943
Occupancy Expense								
58610- Building Maintenance	-	100	-	-	1,150	-	(100)	(1,150)
58620- Electricity	1,015	1,125	1,089	8,008	7,875	6,716	(110)	133
58650- Telephone	77	-	-	77	-	-	77	77
Total Occupancy	1,092	1,225	1,089	8,085	9,025	6,716	(133)	(940)
Total Expense	(19,761)	54,996	27,340	320,272	379,210	305,475	(74,757)	(58,938)
Pro Shop Profit/ (Loss)	67,108	8,688	(23,593)	540,298	507,211	312,748	58,420	33,087



Tara Golf & Country Club, Inc.
GOLF COURSE MAINTENANCE PROFIT & LOSS
July 2024

Expense	MTD Actual	MTD Budget	MTD Last Year	YTD Actual	YTD Budget	YTD Last Year	Difference MTD Over or Under Budget	Difference YTD
Payroll								
55110- Contract Labor	3,264	2,500	-	23,422	17,500	34,834	764	5,922
55135- Management Meals	161	240	277	2,149	1,680	1,874	(79)	469
55160- Payroll Taxes	5,318	5,662	840	39,649	38,701	27,934	(345)	948
55165- Worker's Compensation	788	891	1,382	5,122	5,913	7,321	(104)	(790)
55170- Pay Rel.- Gr Ins	2,520	1,912	4,453	19,439	16,214	25,598	608	3,224
57370- Employee Drug Testing	-	-	-	75	-	-		
56005- Recruiting Expenses	-	50	-	49	350	-	(50)	(301)
55180- Payroll- General	52,041	52,906	39,304	330,409	362,065	299,962	(865)	(31,656)
55181- Payroll Overtime	2,981	1,694	3,583	14,326	11,641	23,617	1,287	2,685
55200- Payroll- Management	17,708	18,649	15,385	123,285	126,960	106,865	(941)	(3,675)
57395- Seminars	278	200	225	1,628	2,950	1,575	78	(1,322)
Total Payroll	85,057	84,704	65,448	559,553	583,974	529,580	353	(24,421)
Supplies								
55515- Chemicals & Pesticides	13,699	19,000	556	85,594	103,000	87,800	(5,301)	(17,406)
55525- Customer Supplies	-	300	-	2,526	3,000	2,610	(300)	(474)
55535- Fertilizer	22,069	21,000	8,766	93,383	112,000	44,213	1,069	(18,617)
55540- Fuels & Oil	3,987	4,000	2,606	24,329	28,000	25,386	(13)	(3,671)
55575- Mulch	-	-	3,215	-	2,100	3,215	-	(2,100)
55580- Plants/Landscape	-	4,000	-	12,466	16,500	8,470	(4,000)	(4,034)
55605- Seed	-	-	-	631	-	-	-	631
55610- Shop/ Small Tools	999	1,000	350	4,985	5,500	5,598	(1)	(515)
55625- Top Dressing	7,663	1,500	3,268	11,419	13,900	9,310	6,163	(2,481)
55650- Uniforms	1,522	1,150	1,363	10,023	8,050	9,654	372	1,973
Total Supplies	49,940	51,950	20,124	245,357	292,050	196,256	(2,010)	(46,693)
Equipment Expense								
55730- Equipment Repair	5,493	5,900	5,278	36,856	39,000	38,291	(407)	(2,144)
55735- Leased Equipment	1,555	1,020	-	5,417	1,600	1,365	535	3,817
Total Equipment Expense	7,049	6,920	5,278	42,273	40,600	39,657	129	1,673
Other Department Expense								
56035- Customer/Member Claims	-	-	375	-	-	375	-	-
56065- Golf Service	18,150	9,000	535	33,650	26,950	10,395	9,150	6,700



Tara Golf & Country Club, Inc.
GOLF COURSE MAINTENANCE PROFIT & LOSS
July 2024

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>MTD</u> <u>Last Year</u>	<u>YTD</u> <u>Actual</u>	<u>YTD</u> <u>Budget</u>	<u>YTD</u> <u>Last Year</u>	<u>Difference MTD</u> <u>Over or Under</u>	<u>Difference YTD</u> <u>Budget</u>
56070- Irrigation	1,649	1,100	1,456	10,722	7,700	8,658	549	3,022
Total Other Department Expense	19,799	10,100	2,366	44,372	34,650	19,428	9,699	9,722
General & Administrative								
57330- Computer Supplies	-	-	-	219	-	-	-	219
57340- Dues, Fees & Subs.	-	-	-	-	1,910	798	-	(1,910)
57360- Licenses/Permits	94	-	-	229	710	-	94	(481)
57370- Employee Drug Testing	-	-	-	75	-	-	-	75
57405- Supplies	707	1,400	491	8,067	8,600	13,965	(693)	(533)
57415- Travel Expense	-	-	-	-	900	-	-	(900)
Total General and Administrative	801	1,400	491	8,515	12,120	14,763	(599)	(3,605)
Occupancy Expense								
58610- Building Maintenance	-	400	-	-	2,900	-	(400)	(2,900)
58620- Electricity	1,089	2,700	5,104	20,797	17,950	20,243	(1,611)	2,847
58640- Sewer/Trash/Water	3,090	2,400	1,291	4,843	7,200	9,213	690	(2,357)
58650- Telephone	159	300	200	1,192	2,100	1,390	(141)	(908)
Total Occupancy	4,339	5,800	6,595	26,832	30,150	30,846	(1,461)	(3,318)
Total Expense	166,984	160,874	100,302	926,901	993,544	830,530	6,110	(66,643)
Golf Course Maintenance Profit/ (Loss)	(166,984)	(160,874)	(100,302)	(926,901)	(993,544)	(830,530)	(6,110)	66,643



Tara Golf & Country Club, Inc.
FOOD & BEVERAGE PROFIT & LOSS
July 2024

	MTD Actual	MTD Budget	MTD Last Year	YTD Actual	YTD Budget	YTD Last Year	Difference MTD Over or Under Budget	Difference YTD Over or Under Budget
Revenue								
Food Sales	31,348	38,500	21,046	639,212	711,700	591,531	(7,152)	(72,488)
Beer Sales	3,165	2,500	1,092	63,031	53,000	48,188	665	10,031
Wine Sales	2,445	2,000	1,092	68,411	62,000	60,574	445	6,411
Liquor Sales	4,466	3,000	2,359	94,745	81,000	84,223	1,466	13,745
Other Restaurant Income	750	-	-	2,050	-	-	750	2,050
Concession Food & Bev	3,256	6,000	3,995	41,418	49,500	40,961	(2,744)	(8,082)
Concession Beer Sales	1,205	1,500	756	14,937	13,700	11,379	(295)	1,237
48905- Food Minimum Income	222	-	-	336	-	-	222	336
Total Revenue	46,856	53,500	30,339	924,139	970,900	836,857	(6,644)	(46,761)
Cost of Goods Sold								
54505- Cost Of Food	13,984	15,785	14,408	258,842	307,956	263,380	(1,801)	(49,114)
54600- Cos Restaurant Beer	732	800	324	19,545	16,960	15,798	(68)	2,585
54700- Cos Restaurant Wine	563	620	254	21,930	19,220	17,944	(57)	2,710
54800- Cos Restaurant Liquor	1,019	630	419	24,678	19,420	22,688	389	5,258
54900- Cos Concession Food	1,623	2,100	1,375	18,037	17,325	15,220	(477)	712
54910- Cos Concession Beer	182	285	292	5,305	2,603	3,712	(103)	2,702
Total Cost of Goods Sold	18,103	20,220	17,073	348,338	383,484	338,742	(2,117)	(35,146)
Gross Profit	28,754	33,280	13,267	575,801	587,416	498,115	(4,526)	(11,615)
Expense								
Payroll								
55110- Contract Labor	-	-	-	1,724	-	-	-	1,724
55135- Management Meals	482	1,500	1,022	6,014	10,500	11,328	(1,018)	(4,486)
55160- Payroll Taxes	6,429	7,178	14,616	72,389	61,090	78,103	(749)	11,299
55165- Worker's Compensation	901	1,271	1,843	7,175	8,990	10,897	(369)	(1,816)
55170- Pay Rel.- Gr Ins	5,040	3,964	9,145	40,081	45,372	65,635	1,076	(5,291)
56005- Recruiting Expenses	-	-	-	564	1,700	156		
Employee Expenses	-	-	-	54	-	-		
57395- Seminars	1,004	1,000	-	1,004	1,000	-	4	4
55180- Payroll- General	34,900	26,005	32,396	256,359	231,708	249,924	8,895	24,651
55181- Payroll Overtime	-	300	-	6,254	9,000	10,297	(300)	(2,746)
55190- Payroll- Kitchen	23,934	17,856	21,090	182,058	182,318	184,354	6,078	(260)
55191- Payroll Overtime - Kitch	-	-	-	8,768	6,000	9,148	-	2,768
55200- Payroll- Management	23,063	31,695	22,669	197,427	215,232	187,064	(8,633)	(17,805)



Tara Golf & Country Club, Inc.
FOOD & BEVERAGE PROFIT & LOSS
July 2024

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>MTD</u> <u>Last Year</u>	<u>YTD</u> <u>Actual</u>	<u>YTD</u> <u>Budget</u>	<u>YTD</u> <u>Last Year</u>	<u>Difference MTD</u> <u>Over or Under</u>	<u>Difference YTD</u> <u>Budget</u>
Total Payroll	95,754	90,769	102,782	779,871	772,910	806,906	4,985	6,961
Supplies								
55505- Bar Utensils	-	50	-	86	250	32	(50)	(164)
55520- China/Glass Wear	-	-	214	2,628	4,200	2,206	-	(1,572)
55525- Customer Supplies	2,185	1,800	46	13,984	14,300	11,918	385	(316)
55530- Decorations	332	250	48	1,585	4,450	1,822	82	(2,865)
55550- Kitchen Cleaning Suppl.	1,956	2,200	1,512	18,957	19,100	18,340	(244)	(143)
55555- Kitchen Utensils	161	-	197	618	1,900	3,091	161	(1,282)
55560- Laundry & Linen	1,282	600	1,139	19,657	13,800	14,316	682	5,857
55650- Uniforms	39	-	61	427	2,900	313	39	(2,473)
Supplies	-	-	-	604	-	-		
Total Supplies	5,954	4,900	3,217	58,545	60,900	52,039	1,054	(2,355)
Equipment Expense								
55730- Equipment Repair	-	700	3,163	7,695	7,600	12,784	(700)	95
55735- Leased Equipment	979	870	866	5,832	6,090	5,174	109	(258)
Total Equipment Expense	979	1,570	4,029	13,527	13,690	17,958	(591)	(163)
Other Department Expense								
56020- Complimentary Meals	122	100	182	4,029	4,700	2,513	22	(671)
56060- Entertainment	300	700	1,300	23,515	23,710	18,260	(400)	(195)
Total Other Department Expense	422	800	1,482	27,544	28,410	20,773	(378)	(866)
General & Administrative								
56110- Promotional- Food	696	500	61	12,060	8,300	7,388	196	3,760
56115- Promotional- Liquor	-	-	-	287	-	-	-	287
57330- Computer Supplies	-	-	-	1,121	-	-	-	1,121
57340- Dues, Fees & Subs.	1,035	1,940	300	1,716	5,540	719	(905)	(3,824)
57360- Licenses/Permits	197	197	197	1,992	2,179	2,037	0	(187)
57375- Office Supplies	-	-	-	220	-	-	-	220
57405- Supplies	1,502	1,800	735	21,817	19,900	18,032	(298)	1,917
57408- House Committee expense	-	-	-	-	4,000	569	-	(4,000)
57415- Travel Expense	1,277	1,000	-	1,277	1,000	1,553	277	277
Total General and Administrative	4,707	5,437	1,294	40,491	40,919	30,298	(730)	(428)



Tara Golf & Country Club, Inc.
FOOD & BEVERAGE PROFIT & LOSS
July 2024

	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>MTD Last Year</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Last Year</u>	<u>Difference MTD Over or Under Budget</u>	<u>Difference YTD Over or Under Budget</u>
Occupancy Expense								
58610- Building Maintenance	-	830	-	3,261	5,810	1,100	(830)	(2,549)
58630- Lp Gas	509	1,000	939	6,717	8,400	7,320	(491)	(1,683)
58640- Sewer/Trash/Water	1,125	800	908	8,552	5,600	5,631	325	2,952
Total Occupancy	1,634	2,630	1,847	18,530	19,810	14,051	(996)	(1,280)
Total Expense	109,451	106,106	114,650	938,507	936,639	942,025	3,345	1,868
Food & Beverage Profit/ (Loss)	(80,697)	(72,826)	(101,384)	(362,706)	(349,223)	(443,910)	(7,872)	(13,483)



Tara Golf & Country Club, Inc.
BUILDING MAINTENANCE PROFIT & LOSS
July 2024

Expense	MTD Actual	MTD Budget	MTD Last Year	YTD Actual	YTD Budget	YTD Last Year	Difference MTD Over or Under Budget	Difference YTD Over or Under Budget
Payroll								
55160- Payroll Taxes	664	665	106	5,043	4,756	3,587	(1)	287
55165- Worker's Compensation	104	141	179	680	822	951	(37)	(142)
55170- Pay Rel.- Gr Ins	560	463	1,121	4,437	3,898	8,163	97	539
55180- Payroll- General	9,432	8,641	7,393	60,716	59,069	55,002	791	1,647
55181- Payroll Overtime	-	-	-	-	150	96	-	(150)
57395- Seminars	-	-	-	-	200	-	-	(200)
Total Payroll	10,760	9,909	8,799	70,876	68,895	67,799	850	1,981
Supplies								
55582- Pool Supplies	293	-	-	293	-	-	293	293
Supplies	-	-	-	278	-	-	-	-
Total Supplies	293	-	-	571	-	-	293	571
Equipment Expense								
55730- Equipment Repair	-	100	-	622	700	1,592	(100)	(78)
Total Equipment Expense	-	100	-	622	700	1,592	(100)	(78)
General & Administrative								
57405- Supplies	105	600	224	2,327	4,200	4,297	(496)	(1,873)
Total General and Administrative	105	600	224	2,327	4,200	4,297	(496)	(1,873)
Occupancy Expense								
58605- Alarm	251	-	-	543	-	-	251	543
58610- Building Maintenance	3,419	13,000	15,559	49,330	52,000	55,095	(9,581)	(2,670)
Total Occupancy	3,670	13,000	15,559	49,873	52,000	55,095	(9,330)	(2,127)
Total Expense	14,827	23,609	24,582	124,269	125,795	128,783	(8,782)	(1,526)
Building Maintenance Profit/ (Loss)	(14,827)	(23,609)	(24,582)	(124,269)	(125,795)	(128,783)	8,782	1,526



Tara Golf & Country Club, Inc.
POOL & TENNIS PROFIT & LOSS
July 2024

Expense	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>MTD Last Year</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Last Year</u>	<u>Difference MTD Over or Under</u>	<u>Difference YTD Budget</u>
Supplies								
Supplies	383	-	-	556	-	-	383	556
55525- Customer Supplies	-	400	-	-	2,800	-	(400)	(2,800)
55582- Pool Supplies	599	137	-	3,587	959	565	462	2,628
Total Supplies	982	537	-	4,143	3,759	565	445	384
Equipment Expense								
55730- Equipment Repair	1,027	1,150	1,070	13,812	7,150	5,109	(123)	6,662
Total Equipment Expense	1,027	1,150	1,070	13,812	7,150	5,109	(123)	6,662
Other Department Expense								
General & Administrative								
57340- Dues, Fees & Subs.	-	200	-	550	1,400	400	(200)	(850)
57360- Licenses/Permits	125	-	-	125	400	375	125	(275)
57395- Seminars	-	-	-	419	-	-	-	419
57405- Supplies	-	100	290	1,756	700	2,635	(100)	1,056
Total General and Administrative	125	300	290	2,851	2,500	3,410	(175)	351
Occupancy Expense								
58610- Building Maintenance	1,546	400	4,909	8,243	4,200	13,944	1,146	4,043
Total Occupancy	1,546	400	4,909	8,243	4,200	13,944	1,146	4,043
Total Expense	3,680	2,387	6,269	29,048	17,609	23,029	1,293	11,439
Pool & Tennis Profit/ (Loss)	(3,680)	(2,387)	(6,269)	(29,048)	(17,609)	(23,029)	(1,293)	(11,439)



Tara Golf & Country Club, Inc.

12-Month Reforecast

As of July 31st, 2024

	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	Reforecast	Original	Variance
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Budget	Budget	Budget	Budget	Budget	Budget	(+/-)
Revenue															
Merchandise Income	8,539	16,594	30,533	29,244	11,390	9,460	8,377	6,100	8,700	20,700	29,400	31,600	210,637	213,200	(2,563)
Golf Sales - Green and Cart Fee	71,294	80,744	89,481	73,143	38,327	32,312	20,131	40,000	40,000	57,000	62,000	58,000	662,431	692,000	(29,569)
Other Golf Revenue	73,903	86,685	93,972	74,790	44,675	31,267	23,226	41,760	35,160	50,240	55,130	56,230	667,039	663,700	3,339
Food & Beverage Income	153,772	179,160	197,022	155,010	118,789	73,530	46,856	86,600	100,000	205,600	155,800	174,500	1,646,639	1,693,400	(46,761)
Other Revenue	437,273	417,629	415,487	422,708	428,670	421,889	418,925	422,018	422,018	424,218	426,218	429,218	5,086,272	5,093,616	(7,344)
Total Revenue	744,782	780,813	826,495	754,894	641,850	568,459	517,514	596,478	605,878	757,758	728,548	749,548	8,273,017	8,355,916	(82,899)
Cost of Goods Sold															
Cost of Goods Sold - Golf Shop	6,962	12,130	26,430	24,294	5,826	7,575	4,386	4,392	6,264	14,904	21,168	22,752	157,083	159,939	(2,856)
Cost of Goods Sold - F&B	60,234	68,528	70,451	55,843	40,833	34,259	18,103	31,852	37,170	38,452	56,322	63,610	575,657	610,890	(35,233)
Total Cost of Goods Sold	67,196	80,658	96,881	80,137	46,659	41,834	22,489	36,244	43,434	53,356	77,490	86,362	732,740	770,829	(38,089)
Gross Profit	677,586	700,155	729,614	674,756	595,192	526,625	495,025	560,234	562,444	704,402	651,058	663,186	7,540,277	7,585,087	(44,810)
Expense															
Salaries & Wages	253,967	223,416	235,442	246,997	204,329	203,843	213,972	213,735	218,966	229,290	228,056	234,200	2,706,212	2,779,655	(73,443)
55110- Contract Labor	2,938	3,264	2,757	3,548	5,209	4,166	3,264	2,500	2,500	2,500	2,500	2,500	37,646	30,000	7,646
Bonus/Commissions	-	-	-	-	30	-	-	-	-	-	-	-	30	-	30
Employee Expenses	26,916	43,782	35,912	34,640	27,189	20,705	23,529	28,204	28,735	30,601	30,125	30,810	361,147	355,074	6,073
Employee Benefits	27,351	16,429	11,119	10,781	11,872	11,462	16,700	15,469	14,219	16,919	13,969	63,969	230,262	253,808	(23,546)
Member & Board Expenses	7,946	9,353	10,103	6,485	4,347	4,213	4,946	5,816	6,192	8,342	9,042	10,317	87,102	105,696	(18,594)
Travel & Entertainment	2,755	6,101	5,950	5,241	3,050	1,675	1,983	2,800	2,475	3,800	4,450	4,050	44,329	45,085	(756)
Contract Services	18,347	26,864	29,212	24,141	18,475	17,425	16,304	21,930	22,430	38,430	21,830	21,830	277,219	290,010	(12,791)
Supplies	17,226	15,632	11,243	16,628	18,371	11,983	7,979	11,871	14,021	15,071	14,071	14,321	168,417	160,145	8,272
55515- Chemicals & Pesticides	-	789	578	567	53,241	16,720	13,699	2,000	2,500	2,500	2,500	2,500	97,594	115,000	(17,406)
55535- Fertilizer	-	21,996	-	18,935	30,383	-	22,069	6,000	26,000	4,000	21,000	4,000	154,383	173,000	(18,617)
Sand, Seed, and Dressing	1,217	3,171	-	-	-	-	7,663	1,500	2,000	1,500	9,500	1,000	27,550	29,400	(1,850)
55540- Fuels & Oil	4,648	4,297	5,033	2,289	3,848	6,435	4,496	5,100	5,100	5,100	4,300	4,300	54,946	60,300	(5,354)
55610- Shop/ Small Tools	841	109	1,269	614	1,153	-	999	1,000	1,000	500	500	500	8,485	9,000	(515)
Course and Grounds Maintenance	4,183	659	549	13,489	1,038	5,560	5,929	1,100	20,100	3,100	25,000	11,000	91,705	104,100	(12,395)



Tara Golf & Country Club, Inc.

12-Month Reforecast

As of July 31st, 2024

	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	Reforecast	Original	Variance
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Budget	Budget	Budget	Budget	Budget	Budget	(+/-)
55650- Uniforms	2,051	1,346	372	-	2,313	3,675	1,752	1,850	4,300	3,350	2,400	2,400	25,809	27,050	(1,241)
55730- Equipment Repair	6,996	8,701	7,929	7,313	9,877	12,407	6,587	9,900	11,650	8,950	7,850	8,050	106,210	106,750	(540)
55735- Leased Equipment	14,793	14,805	16,891	13,176	19,920	16,358	(54,884)	15,460	17,040	15,460	15,460	16,460	120,939	191,700	(70,761)
56065- Golf Service	3,500	-	-	-	-	12,000	18,150	27,500	21,700	3,000	15,000	2,650	103,500	96,800	6,700
56085- Miscellaneous Expense	1,492	-	-	-	-	-	-	-	-	-	-	-	1,492	-	1,492
56107- Web Site	-	-	-	199	-	-	-	950	950	950	950	950	4,949	11,400	(6,451)
Utilities	13,971	16,084	15,100	16,470	19,338	16,849	16,716	15,225	14,775	16,175	16,375	14,175	191,253	180,950	10,303
Bank Expenses	1,998	3,066	4,801	3,976	6,014	4,957	3,431	2,250	2,250	3,200	3,200	3,200	42,343	36,500	5,843
57340- Dues, Fees & Subs.	1,948	3,011	2,336	2,564	3,272	9,966	3,052	2,773	3,073	4,924	2,774	3,074	42,768	40,749	2,019
57345- Insurance	28,680	28,418	26,773	24,582	32,531	32,531	49,539	31,050	31,050	31,050	35,708	35,708	387,621	381,916	5,705
57360- Licenses/Permits	856	197	2,410	197	332	197	416	197	197	197	197	937	6,330	7,014	(684)
57375- Office Supplies	1,497	1,200	768	867	845	300	562	1,250	1,250	1,250	1,250	1,250	12,288	15,000	(2,712)
57380- Postage	782	454	1,227	1,531	-	-	224	625	650	650	675	675	7,492	7,900	(408)
57382- Professional Fees	1,555	17,320	15,070	13,226	26,415	15,906	14,631	14,500	19,500	14,500	14,500	14,500	181,623	171,600	10,023
57384- Wall Maint & Repairs	-	-	-	-	-	3,000	-	1,500	1,500	1,500	1,500	1,500	10,500	18,000	(7,500)
57410- Taxes	-	-	-	-	-	-	-	-	-	-	5,750	6,500	12,250	12,250	-
57420- Uncollectible Bad Debt	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000	24,000	-
58605- Alarm	-	291	313	-	291	313	637	650	-	-	650	-	3,146	2,600	546
58635- Pest Control	431	431	431	431	-	431	431	450	450	450	450	450	4,836	5,400	(564)
58650- Telephone	1,654	1,465	1,881	1,659	1,650	1,668	2,234	2,300	2,300	2,300	2,300	2,300	23,712	27,600	(3,888)
Cash Short/Over	-	-	-	-	-	-	0	-	-	-	-	-	0	-	0
Total Expense	452,540	474,651	447,469	472,545	507,333	436,745	409,010	449,455	500,873	471,559	515,832	522,076	5,660,089	5,875,451	(215,362)
Net Operating Income	225,046	225,504	282,145	202,211	87,858	89,880	86,015	110,779	61,571	232,843	135,226	141,110	1,880,187	1,709,636	170,552
Other Income	7,962	7,263	6,668	6,315	6,580	8,564	9,892	-	-	-	-	-	53,244	-	53,244
Other Expense	75,695	75,695	74,773	75,695	74,275	75,001	147,635	74,722	74,581	74,149	74,299	73,876	970,396	897,317	73,079
Net Profit	157,312	157,072	214,040	132,832	20,164	23,442	(51,728)	36,057	(13,010)	158,694	60,927	67,234	963,036	812,319	150,717